



220 MPH GENOVATION GXE ALL-ELECTRIC SUPERCAR MAKES PUBLIC DEBUT AT BARRETT-JACKSON

Rockville, MD, (January 10, 2018) – Genovation Cars Inc., announces the first public showing of the GXE all-electric supercar at Barrett –Jackson, part of “The World’s Greatest Collector Car Auctions,” in Scottsdale – January 13-21, 2018. This is the first public showing of the car that had its world debut in front of an international media audience at the Consumer Electronics Show in Las Vegas on January 9th.

“We’re excited to be here at Barrett-Jackson Scottsdale, considered to be the official start of the 2018 auction season,” said Andrew Saul, CEO of Genovation Cars Inc. “Genovation is also at the beginning of its launch of the GXE so the timing is in sync with our national roll-out schedule. “The Genovation GXE offers a sustainable all-electric high-performance supercar with record-shattering speed capability, paired with ample and efficient range, by harnessing and optimizing the very best of available technologies,” commented Saul.

“Introducing the car at Barrett-Jackson places our company and our product in front of an audience that appreciates and understands the emotions expressed through the ownership of a high-performance bespoke automobile,” commented John Hill, Director of Sales & Marketing for Genovation.



Designed, developed and produced in the USA, the Genovation GXE employs state-of-the-art batteries, inverters and electric twin-motors, producing more than 800 horsepower and more than 700 lb.-ft. of torque. The GXE offers two transmission alternatives deploying power to the rear wheels. Buyers may choose between a seven-speed manual transmission with a conventional clutch pedal – an all-electric supercar category exclusive – and a paddle-shift automatic gearbox. Either transmission enables the GXE to achieve 0-60 mph in less than three seconds and deliver a top speed in excess of 220 mph.

In normal driving operation, the Genovation GXE delivers a range of more than 175 miles on a full battery charge, delivering on the design imperative of ultra-high performance and efficient daily-driver convenience.

Genovation GXE chassis dynamics are optimized by the combination of near 50/50 weight distribution and battery packaging for a low center of gravity. Brembo[®] carbon ceramic brakes ensure stopping power commensurate with vehicle performance capabilities.

Each Genovation GXE features custom carbon-fiber wheels, sourced from Australia-based Carbon Revolution Wheels. Combining strength with innovative and distinctive design aesthetics, these unique wheels enhance overall vehicle dynamics and efficiency through significantly reduced unsprung weight and rotating mass.

The Genovation GXE pays homage to the Corvette heritage with familiar design cues combined with leading-edge LED lighting technologies. Tri-coat paint application can comprise up to 15 individual coatings of paint to ensure a deep, durable and sustainable finish. Each GXE will be painted a bespoke color to meet the customer's wish for a unique vehicle.

The Genovation GXE features a luxurious bespoke Alcantara® and leather interior, custom-tailored to each individual customer. The instrument panel center stack integrates a large easy to read LED high brightness touch screen and a custom ultra-high fidelity Harman® audio system.

The Genovation GXE will be produced in a limited-edition run of 75 units, with initial customer deliveries scheduled within 2018.

Seasoned Auto Veteran Joins Genovation Team

Andrew Saul, CEO Genovation Cars, Inc. announced that John Hill has joined Genovation in the role of Director, Sales and Marketing. John has over 30 years of sales and marketing experience in the automotive industry, including seven as COO for Bugatti Automobiles. During this time, he established the import operations for Bugatti Automobiles in North and South America, and managed all sales and marketing activities for this iconic brand. Prior to his assignment with Bugatti, John held various management roles with the Volkswagen and Audi brands, including sales operations, advertising and promotions, dealer franchising, corporate identification, and dealer facility design.

John has a degree in Marketing from The Ohio State University, and an MBA from Baldwin-Wallace College in Berea, Ohio. Since leaving The Volkswagen Group, John has worked in an advisory role with a variety of automotive related companies and luxury brands, providing senior management services and consultation on marketing activities in the ultra-high net worth segment.

About Genovation Cars

Genovation's long-term goal is to be a premier provider of high-performance sustainable automobiles. Genovation is committed to advancing the rapidly changing state-of-the-art EV technology with the knowledge that performance EVs will accelerate the delivery of sustainable products for future generations. The prototype Genovation GXE all-electric supercar has broken several significant world records on multiple occasions. Genovation is raising the bar in energy storage, propulsion, and composite and suspension technologies. We ask our customers to join us on this journey.

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